

ECONOMIC DEVELOPMENT PLAN UPDATE

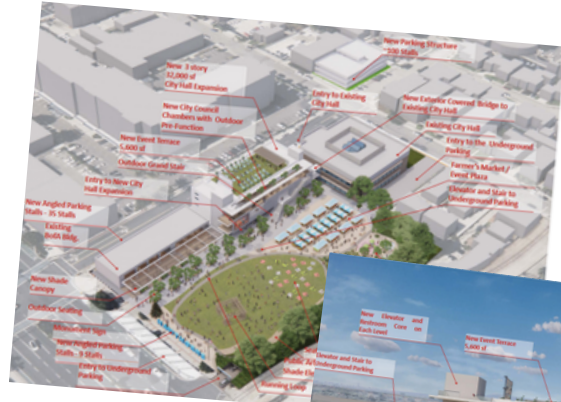
Building our Foundation

March 2024



Hawthorne's Urban Renewal: New City Hall Leads the Way

Hawthorne is planning to construct a modern 32,000 sq.ft. expansion to its existing city hall. This multi-year project will consolidate services and anchor a revitalized civic center downtown.



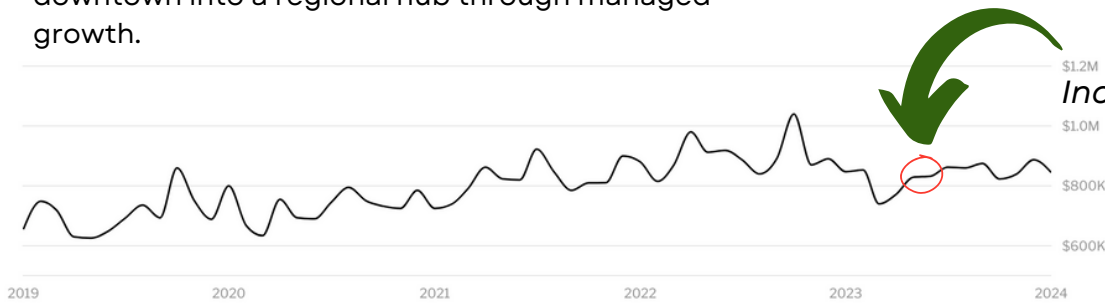
HAWTHORNE STATE OF REAL ESTATE

Median Home Price	Rental Income	# of Homes Sold post ED plan
\$845,000	\$ 3,708	280

This civic center revitalization anchors Hawthorne's vision for a thriving downtown core. The updated municipal facilities and premier public spaces aim to catalyze private investment and mixed-use development. Hawthorne is creating a vibrant, walk able environment to attract residential/retail/commercial projects. The city is positioning its urban center as the South Bay's premier live/work/play destination with enhanced amenities. This signals Hawthorne's commitment to transform downtown into a regional hub through managed growth.

New City Hall Expansion Highlights:

- 3-story addition with new city council chambers
- 5,600 sq.ft. event terrace
- 100-stall parking structure
- 2.5-acre public park with performance lawn, playground, garden
- Spaces for farmers markets, outdoor movies, events



Increase in home prices after ED plan was initiated

#Culture

#Community

#Collaboration