

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

**Name of Successor Agency:** Hawthorne  
**Name of County:** Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 4,473,476</b>
F Non-Administrative Costs (ROPS Detail)	4,348,476
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 4,473,476</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	4,473,476
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(172,493)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 4,300,983</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	4,473,476
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	(107,363)
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>4,366,113</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P
										Funding Source									
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF						
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
								\$ 60,695,748		\$ -	\$ -	\$ -	\$ 4,348,476	\$ 125,000	\$ 4,473,476				
1	1998 Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	7/15/1998	9/1/2024	US Bank	Principal and interest payments made	Project Area No. 2	6,918,625	N				566,125		\$ 566,125				
2	2001 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/12/2001	7/1/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Plaza Project Area No. 1	2,560,969	N				367,188		\$ 367,188				
3	2004 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	9/1/2022	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2, refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No. 2.	Project Area No. 2	3,377,336	N				288,555		\$ 288,555				
4	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2036	US Bank	Principal and interest payments made on the 2006 TAB related to Project Area No. 2.	Project Area No. 2	9,570,197	N				1,371,791		\$ 1,371,791				
7	Auto Nation/Costco Note	Business Incentive Agreements	11/8/2000	11/8/2030	Auto Nation/Costco	Repayment of note to the developers of Auto Nation/Costco note, consisting of Mello-Roos tax refund, sales tax and transient occupancy tax refund to the extent these taxes are generated within the project.	Project Area No. 2	24,447,438	N						\$ -				
8	Tax Rebates	Business Incentive Agreements	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	4,850,000	N				525,000		\$ 525,000				
9	Successor Agency Administrative/Employee Costs	Admin Costs	2/1/2012	9/1/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	Plaza Project Area No. 1 & Project Area No. 2	5,250,000	N					125,000	\$ 125,000				
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	RPTTF Shortfall	1/28/2014	12/31/2014	City of Hawthorne	City of Hawthorne loan to the Successor Agency for administrative cost allocation for the July 1, 2012 through December 31, 2012 ROPS period pursuant to H&S Code Section 34173(h).	Plaza Project Area No. 1 & Project Area No. 2		Y						\$ -				
11	FY2009-10 SERAF Loan Repayment	SERAF/ERAF	5/6/2010	12/31/2015	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.	Project Area No. 2	3,170,236	N				1,173,137		\$ 1,173,137				
15	Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	241,947	N				40,000		\$ 40,000				
22	Fiscal Agent Fees	Fees	7/15/1998	9/1/2024	US Bank	Trustee Fees for 1998 TABs	Project Area No. 2	22,000	N				2,420		\$ 2,420				
23	Fiscal Agent Fees	Fees	12/12/2001	7/1/2020	US Bank	Trustee Fees for 2001 TABs	Plaza Project Area No. 1	11,000	N				2,420		\$ 2,420				
24	Fiscal Agent Fees	Fees	12/15/2004	9/1/2022	US Bank	Trustee Fees for 2004 TABs	Project Area No. 2	19,800	N				2,420		\$ 2,420				
25	Fiscal Agent Fees	Fees	8/9/2006	9/1/2036	US Bank	Trustee Fees for 2006 TABs	Project Area No. 2	46,200	N				2,420		\$ 2,420				
26	Fiscal Agent Fees	Fees	3/18/1999	9/1/2017	US Bank	Fees associated with CFD No. 1998	Plaza Project Area No. 1 & Project Area No. 2	45,000	N				3,500		\$ 3,500				
27	Fiscal Agent Fees	Fees	9/7/2000	10/1/2025	US Bank	Fees associated with CFD No. 1999-1	Plaza Project Area No. 1 & Project Area No. 2	165,000	N				3,500		\$ 3,500				
28	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012) to cover Oceangate Properties Tax Rebates	RPTTF Shortfall	2/18/2014	12/31/2014	City of Hawthorne	City of Hawthorne loan to the Successor Agency for contractual obligation for tax increment rebates due during the ROPS II period.	Plaza Project Area No. 1 & Project Area No. 2		Y						\$ -				

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>						983,131		
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						3,398,968		
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						3,602,239		
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						172,493	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 607,367		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 779,860		
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						501,291		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>						1,108,658		
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172,493		

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments**  
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										SA Comments	RPTTF Expenditures						CAC Comments		
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual		Difference	Net Difference
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,649,732	\$ 3,649,732	\$ 3,649,732	\$ 3,542,369	\$ 107,363	\$ 125,000	\$ 125,000	\$ 125,000	\$ 59,870	\$ 65,130	\$ 172,493		\$ 3,649,732	\$ 3,542,369	\$ 107,363	\$ 125,000	\$ 125,000	\$ -	\$ 107,363	
1	1998 Tax Allocation	-	-	-	-	-	-	556,375	556,375	556,375	556,375	-	-	-	-	-	-	-	-	556,375	556,375	0.00	-	-	0.00	0.00	Proof of Payment is matched
2	2001 Tax Allocation Refunding Bonds	-	-	-	-	-	-	356,641	356,641	356,641	356,641	-	-	-	-	-	-	-	-	356,641	356,641	0.00	-	-	0.00	0.00	Proof of Payment is matched
3	2004 Tax Allocation Refunding Bonds	-	-	-	-	-	-	287,716	287,716	287,716	287,716	-	-	-	-	-	-	-	-	287,716	287,716	0.00	-	-	0.00	0.00	Proof of Payment is matched
4	2006 Tax Allocation Bonds	-	-	-	-	-	-	1,360,191	1,360,191	1,360,191	1,360,191	-	-	-	-	-	-	-	-	1,360,191	1,360,191	0.00	-	-	0.00	0.00	Proof of Payment is matched
5	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	-	0.00	0.00	
6	CFD No. 1999-1 (Gateway Center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	-	0.00	0.00	
7	Auto Nation/Costco Note	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	-	0.00	0.00	
8	Tax Rebates	-	-	-	-	-	-	510,975	510,975	510,975	431,220	79,755	-	-	-	-	-	79,755	-	510,975	431,220	79,755.00	-	-	0.00	0.00	Actual paid is \$431,219.67
9	Successor Agency Administrative/ Employee Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	125,000.00	59,870.00	65,130.00	65,130.00	Actual paid is \$59,870
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	-	-	-	-	-	-	124,652	124,652	124,652	124,652	-	-	-	-	-	-	-	-	124,652	124,652	0.00	-	-	0.00	0.00	DOF approved City Loan for ROPS II admin cost shortfall has not been paid to date. Therefore, no proof of payment is needed.
11	FY2009-10 SERAF Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	-	0.00	0.00	
15	Hawthorne Boulevard Property Fund	-	-	-	-	-	-	38,053	38,053	38,053	14,845	23,208	-	-	-	-	-	23,208	-	38,053	14,845	23,208.00	-	-	0.00	0.00	Actual paid is \$14,844.60



**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments**  
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.								
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											SA Comments	RPTTF Expenditures						CAC Comments		
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference		Net Difference	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,649,732	\$ 3,649,732	\$ 3,649,732	\$ 3,542,369	\$ 107,363	\$ 125,000	\$ 125,000	\$ 125,000	\$ 59,870	\$ 65,130	\$ 172,493		\$ 3,649,732	\$ 3,542,369	\$ 107,363	\$ 125,000	\$ 125,000	\$ -	\$ 107,363		
16	RPTTF Shortfall (July through December 2012)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	RPTTF Shortfall (July through December 2012)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Fiscal Agent Fees	-	-	-	-	-	2,200	2,200	\$ 2,200	2,200	\$ -							\$ -		2,200	2,200	0.00			0.00	0.00	Proof of Payment is matched	
23	Fiscal Agent Fees	-	-	-	-	-	2,200	2,200	\$ 2,200	-	\$ 2,200							\$ 2,200		2,200	-	2,200.00			0.00	0.00		
24	Fiscal Agent Fees	-	-	-	-	-	2,200	2,200	\$ 2,200	-	\$ 2,200							\$ 2,200		2,200	-	2,200.00			0.00	0.00		
25	Fiscal Agent Fees	-	-	-	-	-	2,200	2,200	\$ 2,200	2,200	\$ -							\$ -		2,200	2,200	0.00			0.00	0.00		
26	Fiscal Agent Fees	-	-	-	-	-	2,200	2,200	\$ 2,200	2,200	\$ -							\$ -		2,200	2,200	0.00			0.00	0.00	Proof of Payment is matched	
27	Fiscal Agent Fees	-	-	-	-	-	2,750	2,750	\$ 2,750	2,750	\$ -							\$ -		2,750	2,750	0.00			0.00	0.00	Proof of Payment is matched	
28	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012) to cover Oceangate Properties Tax Rebates	-	-	-	-	-	401,379	401,379	\$ 401,379	401,379	\$ -							\$ -		401,379	401,379	0.00			0.00	0.00	Proof of Payment is matched	
												\$ -						\$ -						0.00	65,130.00	(65,130.00)	(65,130.00)	Allow agency to retain \$65,130 admin until PPA 14-15B true up
									\$ -			\$ -						\$ -										

ROPS 13-14A PPA	\$375,764.00
ROPS 14-15A County Distribution	3,398,968.00
Agency Available Cash (a)	3,774,732.00
Actual Non-Admin	(3,542,369.00)
Actual Admin	(59,870.00)
Total Agency Actual (b)	(3,602,239.00)
Agency Cash on hand as of ROPS 15-16A (c) = (a+b)	172,493.00
Admin credit for ROPS 14-15B	(65,130.00)
Recommend PPA for ROPS 15-16A	<u>\$107,363.00</u>

Note: (1) Allow agency to retain \$65,130 Admin until PPA for ROPS14-15B true up

