

## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

**Name of Successor Agency:** Hawthorne  
**Name of County:** Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 3,836,607</b>
F Non-Administrative Costs (ROPS Detail)	3,711,607
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,836,607</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,836,607
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(375,769)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 3,460,838</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,836,607
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>3,836,607</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 119,030,654		\$ -	\$ -	\$ -	\$ 3,711,607	\$ 125,000	\$ 3,836,607
1	1998 Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	7/15/1998	9/1/2024	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Project Area No. 2	7,611,125	N				556,375		\$ 556,375
2	2001 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/12/2001	7/1/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Plaza Project Area No. 1	2,989,797	N				356,641		\$ 356,641
3	2004 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	9/1/2022	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2, refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No. 2.	Project Area No. 2	3,034,732	N				287,716		\$ 287,716
4	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2036	US Bank	Principal and interest payments made on the 2006 TAB related to Project Area No. 2.	Project Area No. 2	46,473,677	N				1,360,191		\$ 1,360,191
5	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)	Bonds Issued On or Before 12/31/10	3/18/1999	9/1/2017	US Bank	Principal and interest payments on the Special Tax bonds issued in 1990 for the acquisition and construction of certain facilities with the retail activities of Oceangate, for Project Area No. 2.	Project Area No. 2	3,679,390	N						\$ -
6	CFD No. 1999-1 (Gateway Center)	Bonds Issued On or Before 12/31/10	9/7/2000	10/1/2025	US Bank	Principal and interest payments on the Special Tax Bonds issued in 1991 for acquisition and construction of facilities for Cloverleaf Project in Project Area No. 2.	Project Area No. 2	15,407,628	N						\$ -
7	Auto Nation/Costco Note	Business Incentive Agreements	11/8/2000	11/8/2030	Auto Nation/Costco	Repayment of note to the developers of Auto Nation/Costco note, consisting of Mello-Roos tax refund, sales tax and transient occupancy tax refund to the extent these taxes are generated within the project.	Project Area No. 2	24,447,438	N						\$ -
8	Tax Rebates	Business Incentive Agreements	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	5,400,000	N				550,000		\$ 550,000
9	Successor Agency Administrative/Employee Costs	Admin Costs	2/1/2012	9/1/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	Plaza Project Area No. 1 & Project Area No. 2	5,625,000	N					125,000	\$ 125,000
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	RPTTF Shortfall	1/28/2014	12/31/2014	City of Hawthorne	City of Hawthorne loan to the Successor Agency for administrative cost allocation for the July 1, 2012 through December 31, 2012 ROPS period pursuant to H&S Code Section 34173(h).	Plaza Project Area No. 1 & Project Area No. 2	124,652	N				124,652		124,652

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**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				O	P	
										M						
										N		RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
11	FY2009-10 SERAF Loan Repayment	SERAF/ERAF	5/6/2010	12/31/2015	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.	Project Area No. 2	3,170,236	N							
15	Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	320,000	N				38,053			\$ 38,053
16	RPTTF Shortfall (July through December 2012)	RPTTF Shortfall	7/1/2012	12/31/2015	City of Hawthorne	There was not enough RPTTF distributed to the Successor Agency to cover all of the DOF approved Enforceable Obligations. This is a request for repayment for the loan from the City's General Fund.	Plaza Project Area No 2 & Project Area No. 2	-	Y							\$ -
17	RPTTF Shortfall (July through December 2012)	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	There was not enough RPTTF distributed to the Successor Agency to cover all of the DOF approved Enforceable Obligations. This is a request for repayment for the loan from the City's General Fund.	Project Area No. 2		Y							
18	Fiscal Agent Fees	Fees	7/15/1998	9/1/2024	US Bank	Trustee Fees for 1998 TABs	Project Area No. 2	22,000	N							\$ -
19	Fiscal Agent Fees	Fees	12/12/2001	7/1/2020	US Bank	Trustee Fees for 2001 TABs	Plaza Project Area No. 1	13,200	N				2,200			\$ 2,200
20	Fiscal Agent Fees	Fees	12/15/2004	9/1/2022	US Bank	Trustee Fees for 2004 TABs	Project Area No. 2	22,000	N				2,200			\$ 2,200
21	Fiscal Agent Fees	Fees	8/9/2006	9/1/2036	US Bank	Trustee Fees for 2006 TABs	Project Area No. 2	48,400	N				2,200			\$ 2,200
22	Fiscal Agent Fees	Fees	3/18/1999	9/1/2017	US Bank	Fees associated with CFD No. 1998	Project Area No. 2	60,000	N				15,000			\$ 15,000
23	Fiscal Agent Fees	Fees	9/7/2000	10/1/2025	US Bank	Fees associated with CFD No. 1999-1	Project Area No. 2	180,000	N				15,000			\$ 15,000
24	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012) to cover Oceangate Properties Tax Rebates	RPTTF Shortfall	2/18/2014	12/31/2014	City of Hawthorne	City of Hawthorne loan to the Successor Agency for contractual obligation for tax increment rebates due during the ROPS II period.	Plaza Project Area No. 1 & Project Area No. 2	401,379	N				401,379			\$ 401,379





