Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency:	Hawthorne
Name of County:	Los Angeles

Curre	nt Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
А	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Fun Sources (B+C+D):	ding \$
В	Bond Proceeds Funding (ROPS Detail)	
С	Reserve Balance Funding (ROPS Detail)	
D	Other Funding (ROPS Detail)	
Е	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,836,60
F	Non-Administrative Costs (ROPS Detail)	3,711,60
G	Administrative Costs (ROPS Detail)	125,00
н	Current Period Enforceable Obligations (A+E):	\$ 3,836,60
Bucce	Enforceable Obligations funded with RPTTF (E):	3,836,60
J K	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) Adjusted Current Period RPTTF Requested Funding (I-J)	(375,76) \$ 3,460,83
	ty Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	3,836,60
М	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	
Ν	Adjusted Current Period RPTTF Requested Funding (L-M)	3,836,60
	cation of Oversight Board Chairman:	
nereby	ant to Section 34177(m) of the Health and Safety code, I Name y certify that the above is a true and accurate Recognized Name ation Payment Schedule for the above named agency. /s/	Titl
	Signature	Det

Signature

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 rs) J κ Μ Ν ο Ρ L L Funding Source Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) RPTTF Total Outstanding Debt or Obligation \$ 119,030,654 Retired Bond Proceeds Reserve Balance Other Funds Non-Admin Admin Six-Month Total ct Area 125,000 \$ 3,836,607 3,711,607 \$ 556,375 356,641 rea No. 2 oject Area 7,611,125 2,989,797 <u>556,375</u> 356,641 N N ea No. 2 3,034,732 287,716 287,716 Ν \$ rea No. 2 46,473,677 Ν 1,360,191 1,360,191 \$ rea No. 2 3,679,390 Ν \$ ea No. 2 15,407,628 Ν \$ rea No. 2 24,447,438 Ν \$ ea No. 2 5,400,000 550,000 Ν \$ 550,000 ject Area 125,000 \$ 5,625,000 Ν 125,000 roject Area ject Area 124,652 124,652 124,652 Ν roject Area

Α	В	с	D	E	F	G	н
ltem #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project /
1	1998 Tax Allocation Refunding	Bonds Issued On or	7/15/1998	9/1/2024	US Bank	Principal and interest payments made	Project Area
	2001 Tax Allocation Refunding	Bonds Issued On or	12/12/2001	7/1/2020	US Bank	Principal and interest payments made	Plaza Projec
	Bonds	Before 12/31/10				on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	No. 1
3	2004 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	9/1/2022	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2, refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No. 2.	Project Area
4	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2036	US Bank	Principal and interest payments made on the 2006 TAB related to Project Area No. 2.	Project Area
5	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)	Bonds Issued On or Before 12/31/10	3/18/1999	9/1/2017	US Bank	Principal and interest payments on the Special Tax bonds issued in 1990 for the acquisition and construction of certain facilitiesw ith the retail activities of Oceangate, for Project Area No. 2.	Project Area
6	CFD No. 1999-1 (Gateway Center)	Bonds Issued On or Before 12/31/10	9/7/2000	10/1/2025	US Bank	Principal and interest payments on the Special Tax Bonds issued in 1991 for acquisition and construction of facilities for Cloverleaf Project in Project Area No. 2.	Project Area
7	Auto Nation/Costco Note	Business Incentive Agreements	11/8/2000	11/8/2030	Auto Nation/Costco	Repayment of note to the developers of Auto Nation/Costco note, consisting of Mello-Roos tax refund, sales tax and transient occupancy tax refund to the extent these taxes are generated within the project.	
8	Tax Rebates	Business Incentive Agreements	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area
9	Successor Agency Administrative/Employee Costs	Admin Costs	2/1/2012	9/1/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	Plaza Projec No. 1 & Proje No. 2
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	RPTTF Shortfall	1/28/2014	12/31/2014	City of Hawthorne	City of Hawthorne loan to the Successor Agency for administrative cost allocation for the July 1, 2012 through December 31, 2012 ROPS period pursuant to H&S Code Section 34173(h).	Plaza Projec No. 1 & Proje No. 2

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014

	1	1		1	1	(Report Amounts in W				1			1			
А	В	с	D	E	F	G	н	I	J	к	L	Μ	N	0	Р	Ρ
												Funding Source				
										Non-Redev	elopment Property T	ax Trust Fund				
											(Non-RPTTF)		RPT	IF	-	
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Mon	nth Total
11	1 FY2009-10 SERAF Loan Repayment	SERAF/ERAF	5/6/2010	12/31/2015	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.		3,170,236	Ν							
15	5 Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	320,000	Ν				38,053		\$	38,053
	8 RPTTF Shortfall (July through December 2012)	RPTTF Shortfall	7/1/2012	12/31/2015	City of Hawthorne	There was not enough RPTTF distributed to the Successor Agency to cover all of the DOF approved Enforceable Obligations. This is a request for repayment for the loan from the City's General Fund.	No. 2	-	Y						\$	-
17	7 RPTTF Shortfall (July through December 2012)	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	There was not enough RPTTF distributed to the Successor Agency to cover all of the DOF approved Enforceable Obligations. This is a request for repayment for the loan from the City's General Fund.	Project Area No. 2		Y							
18	B Fiscal Agent Fees	Fees	7/15/1998	9/1/2024	US Bank	Trustee Fees for 1998 TABs	Project Area No. 2	22,000	N						\$	-
19	PFiscal Agent Fees	Fees	12/12/2001	7/1/2020	US Bank	Trustee Fees for 2001 TABs	Plaza Project Area No. 1	13,200	Ν				2,200		\$	2,200
20	Fiscal Agent Fees	Fees	12/15/2004	9/1/2022	US Bank	Trustee Fees for 2004 TABs	Project Area No. 2	22,000	Ν				2,200		\$	2,200
	1 Fiscal Agent Fees	Fees	8/9/2006	9/1/2036	US Bank		Project Area No. 2	48,400	Ν				2,200		\$	2,200 2,200
	2 Fiscal Agent Fees	Fees	3/18/1999	9/1/2017	US Bank	Fees associated with CFD No. 1998	Project Area No. 2	60,000	Ν				15,000		\$	15,000
	3 Fiscal Agent Fees	Fees	9/7/2000	10/1/2025	US Bank		Project Area No. 2	180,000	N				15,000		\$	15,000
24	4 City-Agency General Fund Loan (July 1, 2012 through December 31, 2012) to cover Oceangate Properties Tax Rebates	RPTTF Shortfall	2/18/2014	12/31/2014	City of Hawthorne	City of Hawthorne loan to the Successor Agency for contractual obligation for tax increment rebates due during the ROPS II period.	Plaza Project Area No. 1 & Project Area No. 2	401,379	Ν				401,379		\$	401,379

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	
				Fund	Sources		
		Bond P	roceeds	Reserve E	Balance	Other	F
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-/
		12/01/10	01/01/11	Balaneos retained	bolia paymont	11101000, 210.	
	PS 13-14A Actuals (07/01/13 - 12/31/13) Beginning Available Cash Balance (Actual 07/01/13)			1			1
	Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)						
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					1,938,562	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the					1,938,562	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			
6	Ending Actual Available Cash Balance						
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	\$
ROF	PS 13-14B Estimate (01/01/14 - 06/30/14)						
7	Beginning Available Cash Balance (Actual 01/01/14)						
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$-	\$-	\$-	\$-	\$-	\$
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					464,464	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)					464,464	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B					-01,101	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$-	\$-	\$ -	\$-	\$-	\$

other funding	source is available or when payment from
н	I
RPTTF	
n-Admin and Admin	Comments
256,145	
5,072,815	
4,705,472	
375,769	
247,719	
623,488	
023,400	
2,847,362	
2,847,362	
2,077,002	
623,488	

					Rep	ported for the R			nent Schedule (R gh December 31, 2 (Report Amour		uant to Health ar			86 (a)													
Redevelop		ax Trust Fund (I	RPTTF) approv	ed for the ROPS														iod. The amount of subject to audit by		the CAC. Note	that CACs will ne	completed by the ed to enter their ov t the admin amour	wn formulas at the	line item level pu	rsuant to the ma	nner in which they	
А	В	с	D	E	F	G	н	1	J	к	L	м	N	0	Р	Q	R	s	т	U	v	w	x	Y	z	AA	АВ
				Non-RPTTF I	Expenditures		1				1		RPTTF Expendit	tures	1	1					<u> </u>	R	PTTF Expenditure	es	<u> </u>		
			Funds			Non-Admin					Admin		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)		Non-Admin CAC			Admin and PPA (Amount I Offset ROP			Net CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)						
ltem #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	• Net Lesser of Authorized / Available		Difference (If total actual exceeds total authorized, the otal difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
	Dest obligation	\$ -	\$ -	s - s	\$ -	\$ 1,627,991			,			\$ 375,769		\$ 125,000			,	\$ 375,769	or comments	Available	Actual	\$ -	Available	Actual	\$ -	s -	CAC Comments
	1998 Tax Allocation	-	•	-	•	-	+ .,	823,313	823,313	\$ 823,313	546,125	\$ 277,188		•	•	• • • • • • • • • •	r	\$ 277,188				•			-		
	2001 Tax Allocation 2004 Tax Allocation	-				-		349,766 281,479	349,766 281,479	\$ 349,766 \$ 281,479	349,766 281,479	\$ - \$ -						\$- \$-									
	Refunding Bonds											¢						¢									
	2006 Tax Allocation Bonds	-		-		-		1,348,091	1,348,091	\$ 1,348,091	1,348,091	- Φ						Ъ -									
	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)	-		-		661,875	661,875	-		\$-		\$-						\$-									
	CFD No. 1999-1 (Gateway Center)	-		-		966,116	1,276,687	-		\$ -		\$-						\$-									
	Auto Nation/Costco	-		-		-		-		\$-		\$-						\$-									
8	Note Tax Rebates	-		-		-		510,975	510,975	\$ 510,975	428,327	\$ 82,648						\$ 82,648									
	Successor Agency Administrative/Empl byee Costs	-		-		-		-		\$ -		\$-	125,000	125,000	\$ 125,000	133,421		\$-									
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	-		-		-		-		\$-		\$-						\$ -									
	FY2009-10 SERAF Loan Repayment	-		-		-		-		\$ -		\$-						\$-									
12	Plaza Project Area Housing Fund	-		-		-		-		\$-		\$-						\$ -									
	Deferral Payment Due Diligence	-		-		-		30,000	5,850	\$ 5,850	-	\$ 5,850						\$ 5,850									
14	Reviews Long-Range Property	-		-		-		7,500	7,500	\$ 7,500	7,505	\$-						\$ -									
15	Management Plan Hawthorne Boulevard Property	-		-		-		19,721	19,721	\$ 19,721	9,638	\$ 10,083						\$ 10,083									
16	Fund RPTTF Shortfall (July through December 2012)	-		-		-		1,601,121	1,601,121	\$ 1,601,121	1,601,121	\$ -						\$ -									



	Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014								
Item #	Notes/Comments								
ROPS 10	This item was previously denied because a loan agreement had not be executed. On January 1, 2014, the Oversight Board approved Resolution No. 7596 approving repayment to the City in the amount of \$124,652.								