

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **112**
County: **Los Angeles**
Successor Agency: **Hawthorne**

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Lani
Last Name	Emmich
Title	Finance Manager
Address	4455 West 126th Str
City	Hawthorne
State	CA
Zip	90250
Phone Number	310-349-2927
Email Address	lemmich@cityofhawthorne.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Felise
Last Name	Lopez
Title	Accounting Supervisor
Phone Number	310-349-2923
Email Address	flopez@cityofhawthorne.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **HAWTHORNE (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$75,650,447

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$5,498,744
C Administrative Allowance Funded with RPTTF	\$249,652
D Total RPTTF Funded (B + C = D)	\$5,748,396
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$5,748,396
F Enter Total Six-Month Anticipated RPTTF Funding	\$5,748,396
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$2,754,211
I Enter Actual Obligations Paid with RPTTF	\$2,754,211
J Enter Actual Administrative Expenses Paid with RPTTF	\$0
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$5,748,396

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Lani Emmich

Finance Manager

Name

Title

/s/

Signature

Date

HAWTHORNE (LOS ANGELES)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Oversight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
							\$75,650,447	\$4,679,824	\$0	\$0	\$249,652	\$5,498,744	\$0	\$5,748,396
1	1998 Tax Allocation Refunding Bonds	7/15/1998	9/1/2024	US Bank	Principal and interest payments made on the 1994/1998 Bonds for funding redevelopment activities with respect to Project Area No. 2	Project Area No. 2	12,728,089	1,066,079	0	0	0	823,313	0	823,313
2	2001 Tax Allocation Refunding Bonds	12/12/2001	7/1/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Plaza Project Area No. 1	3,421,203	431,406	0	0	0	349,766	0	349,766
3	2004 Tax Allocation Refunding Bonds	12/15/2004	9/1/2022	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2, refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No. 2.	Project Area No. 2	3,378,928	344,196	0	0	0	281,479	0	281,479
4	2006 Tax Allocation Bonds	8/9/2006	9/1/2036	US Bank	Principal and interest payments made on the 2006 TAB related to Project Area No. 2.	Project Area No. 2	48,511,959	2,038,281	0	0	0	1,348,091	0	1,348,091
5	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)	3/18/1999	9/1/2017	US Bank	Principal and interest payments on the Special Tax bonds issued in 1990 for the acquisition and construction of certain facilities with the retail activities of Oceangate, for Project Area No. 2.	Project Area No. 2	4,432,531	753,141	0	0	0	661,875	0	661,875
6	CFD No. 1999-1 (Gateway Center)	9/7/2000	10/1/2025	US Bank	Principal and interest payments on the Special Tax Bonds issued in 1991 for acquisition and construction of facilities for Cloverleaf Project in Project Area No. 2.	Project Area No. 2	0	0	0	0	0	0	0	0
7	Auto Nation/Costco Note	11/8/2000	11/8/2030	Auto Nation/Costco	Repayment of note to the developers of Auto Nation/Costco note, consisting of Mello-Roos tax refund, sales tax and transient occupancy tax refund to the extent these taxes are generated within the project.	Project Area No. 2	0	0	0	0	0	0	0	0
8	Tax Rebates	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	0	0	0	0	0	401,379	0	401,379
9	Successor Agency Administrative/Employee Costs	2/1/2012		City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	Plaza Project Area No. 1 & Project Area No. 2	0	0	0	0	125,000	0	0	125,000
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	7/1/2012		City of Hawthorne	City of Hawthorne loan to the Successor Agency for administrative cost allocation for the July 1, 2012 through December 31, 2012 ROPS period pursuant to H&S Code Section 34173(h).	Plaza Project Area No. 1 & Project Area No. 2	0	0	0	0	124,652	0	0	124,652
11	FY2009-10 SERAF Loan Repayment	5/6/2010		City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.	Project Area No. 2	3,170,236	0	0	0	0	0	0	0
12	Plaza Project Area Housing Fund Deferral Payment	8/25/1986		City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment for deferral of required 20% Housing Set-Aside deposit from prior fiscal years (beginning FY1985-86)	Plaza Project Area No. 1	0	0	0	0	0	0	0	0
13	Due Diligence Reviews	9/1/2012	4/30/2013	To Be Determined	Housing and Non-Housing Due Diligence Review pursuant to H&S Code Section 34179.6(a)	Plaza Project Area No. 1 & Project Area No. 2	0	0	0	0	0	0	0	0
14	Long-Range Property Management Plan			To Be Determined	Long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency pursuant to H&S Code Section 34191.5(b).	Project Area No. 2	7,500	7,500	0	0	0	7,500	0	7,500
15	Hawthorne Boulevard Property Fund			City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2		39,221	0	0	0	24,221	0	24,221
16	RPTTF Shortfall (July through December 2012)			City of Hawthorne	There was not enough RPTTF distributed to the Successor Agency to cover all of the DOF approved Enforceable Obligations. This is a request for repayment for the loan from the City's General Fund.	Plaza Project Area No. 2 & Project Area No. 2			-	-	-	1,601,121	-	1,601,121

