SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID:	112
County:	Los Angeles
Successor Agency:	Hawthorne

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Lani
Last Name	Emmich
Title	Finance Manager
Address	4455 West 126th Str
City	Hawthorne
State	СА
Zip	90250
Phone Number	310-349-2927
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Secondary Contact

Honorific (Ms, Mr, Mrs)FeliseFirst NameFeliseLast NameLopezTitleAccounting SupervisorPhone Number310-349-2923Email Addressflopez@cityofhawthorne.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: HAWTHORNE (LOS ANGELES)

Outsta	nding Debt or Obligation	Total
	Total Outstanding Debt or Obligation	\$75,650,447
Currer	t Period Outstanding Debt or Obligation	Six-Month Total
А	Available Revenues Other Than Anticipated RPTTF Funding	\$0
В	Enforceable Obligations Funded with RPTTF	\$5,498,744
С	Administrative Allowance Funded with RPTTF	\$249,652
D	Total RPTTF Funded (B + C = D)	\$5,748,396
E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	\$5,748,396
F	Enter Total Six-Month Anticipated RPTTF Funding	\$5,748,396
G	Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$0
Prior P	eriod (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$2,754,211
Ι	Enter Actual Obligations Paid with RPTTF	\$2,754,211
J	Enter Actual Administrative Expenses Paid with RPTTF	\$0

- K Adjustment to Redevelopment Obligation Retirement Fund (H (I + J) = K)
- L Adjustment to RPTTF (D K = L)

\$0

\$5,748,396

						Funding Source							
Item # Project Name / Debt Obligation	Contract/AgreementContract/Agreementbt ObligationExecution DatePayeeDescription/Project Scope		Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$75,650,447	Total Due During Fiscal Year 2013-14 \$4,679,824		Reserve Balance		RPTTF \$5,498,744	Other \$0	Six-Month Total \$5,748,396	
1 1998 Tax Allocation Refunding Bonds	7/15/1998	9/1/2024	US Bank	Principal and interest payments made on the 1994/1998	Project Area No. 2	12,728,089	1,066,079		γ0 γ0	\$249,032	823,313	<u></u>	823,313
I 1998 Tax Anocation Refutiding Bolius	//13/1338	5/1/2024		Bonds for funding redevelopment activities with respect to Project Area No. 2	-	12,728,089	1,000,079	0	, 0	0	023,313	0	023,313
2 2001 Tax Allocation Refunding Bonds	12/12/2001	7/1/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Plaza Project Area No. 1	3,421,203	431,406	0) 0	0	349,766	0	349,766
3 2004 Tax Allocation Refunding Bonds	12/15/2004	9/1/2022	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2, refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No. 2.	Project Area No. 2 a	3,378,928	344,196	0) 0	0	281,479	0	281,479
4 2006 Tax Allocation Bonds	8/9/2006	9/1/2036	US Bank	Principal and interest payments made on the 2006 TAB related to Project Area No. 2.	Project Area No. 2	48,511,959	2,038,281	0) 0	0	1,348,091	0	1,348,091
5 CFD No. 1998 Special Tax Refunding Bond (Rosecrans Ave./Oceangate Ave.)	s 3/18/1999	9/1/2017	US Bank	Principal and interest payments on the Special Tax bonds issued in 1990 for the acquisition and construction of certair facilitiesw ith the retail activities of Oceangate, for Project Area No. 2.	Project Area No. 2 n	4,432,531	753,141	0) 0	0	661,875	0	661,875
6 CFD No. 1999-1 (Gateway Center)	9/7/2000	10/1/2025	US Bank	Principal and interest payments on the Special Tax Bonds issued in 1991 for acquisition and construction of facilities for Cloverleaf Project in Project Area No. 2.	Project Area No. 2	0	0	0) 0	0	0	0	0
7 Auto Nation/Costco Note	11/8/2000	11/8/2030	Auto Nation/Costco	Repayment of note to the developers of Auto Nation/Costco note, consisting of Mello-Roos tax refund, sales tax and transient occupancy tax refund to the extent these taxes are generated within the project.		0	0	0) 0	0	0	0	0
8 Tax Rebates	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	0	0	0) 0	0	401,379	0	401,379
9 Successor Agency Administrative/Employee Costs	2/1/2012			d Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	Plaza Project Area No. 1 & Project Area No. 2	0	0	0) 0	125,000		0	125,000
10 City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	7/1/2012		City of Hawthorne	City of Hawthorne loan to the Successor Agency for administrative cost allocation for the July 1, 2012 through December 31, 2012 ROPS period pursuant to H&S Code Section 34173(h).	Plaza Project Area No. 1 & Project Area No. 2	0	0	0) 0	124,652	0	0	124,652
11 FY2009-10 SERAF Loan Repayment	5/6/2010		City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.		3,170,236	0	0) 0	0	0	0	0
12 Plaza Project Area Housing Fund Deferral Payment	8/25/1986		City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment for deferral of required 20% Housing Set-Aside deposit from prior fiscal years (beginning FY1985-86)	Plaza Project Area No. 1	0	0	0) 0	0	0	0	0
13 Due Diligence Reviews	9/1/2012	4/30/2013	To Be Determined	Housing and Non-Housing Due Diligence Review pursuant to H&S Code Section 34179.6(a)	 Plaza Project Area No. 1 & Project Area No. 2 	0	0	0) 0	0	0	0	0
14 Long-Range Property Management Plan			To Be Determined	Long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency pursuant to H&S Code Section 34191.5(b).	Project Area No. 2	7,500	7,500	0	0	0	7,500	0	7,500
15 Hawthorne Boulevard Property Fund			City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Proejct Area No. 2		39,221	0	0 0	0	24,221	0	24,221
16 RPTTF Shortfall (July through December 2012)			City of Hawthorne	There was not enough RPTTF distributed to the Successor Agency to cover all of the DOF approved Enforceable Obligations. This is a request for repayment for the loan from the City's General Fund.	Plaza Project Area No 2 & Project Area No. 2				-	-	1,601,121		1,601,121

HAWTHORNE (LOS ANGELES) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

Oversight Board Approval Date:

						July 1, 2012 through [December 31, 2012								
						1IHF		roceeds	Reserve Balance		llowance			Other	
ltem #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1	2001 Tax Allocation Refunding Bonds	US Bank	Principal and interest payments made on the Bonds for	Plaza Project Area	\$0	\$0	ŞU	ŞU	\$0 \$	\$0 \$212,402	\$0	\$5,876,423 342,422	\$2,754,211 342,422	\$0	\$1,738,638
			Project Area.	No. 1											
2	1998 Tax Allocation Refunding Bonds	US Bank	Refunding of 1998 bonds and refinance redevelopment activities with respect to the Redevelopment Project Area No. 2.	Redevelopment Project Area No. 2								808,069	530,250		
3	2004 Tax Allocation Refunding Bonds	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2; refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No.	Redevelopment Project Area No. 2								280,259	280,259		
4	2006 Tax Allocation Bonds	US Bank	2. Principal and interest payments made on the 2006 TABs related to Project Area No. 2.	Redevelopment Project Area No. 2								1,322,391	1,335,491		
	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)	US Bank	Debt service payments on the Special Tax Bonds issued in 1990 for the acquisition and construction of certain facilities with the retail activities of Oceangate, for Project Area No. 2.	Redevelopment Project Area No. 2								646,181	265,789	0	380,392
6	CFD No. 1999-1 (Gateway Center)	US Bank	Debt service payments on the Special Tax Bonds iissued in 1991 for acquisition and cosntruction of facilities for Cloverleaf Project in Project Area No. 2.	Redevelopment Project Area No. 2								990,729	0	0	1,220,729
	Successor Agency	Employees of Successor Agency &	k l	Plaza Project Area						124,998					86,592
	Administrative/Employee Costs	Several Vendors	2012), salaries, insurance, and benefits, and Agency	No. 1 & Redevelopment Project Area No. 2											
8	Fiscal Agent Fees	Willdan		Plaza Project Area						16,998					4,950
				No. 1 & Redevelopment											
	Hawthorne Boulevard Property Fund	City of Hawthorne	Annual disclosure report fees Agency owned commercial rental units on Hawthorne	Project Area No. 2 Redevelopment						12,672	0				
	(Commercial - Non-Housing)	city of nawthorne		Project Area No. 2						12,072	Ū				
13	RDA/Successor Agency Insurance Costs	City of Hawthorne		Plaza Project Area No. 1 &						1,140	0				1,140
			General liability and workers compensation	Redevelopment Project Area No. 2											
14	Auto Nation/Costco Note	Auto Nation/Costco	Repayment of note to the developers of AutoNation/Costco	Redevelopment Project Area No. 2								958,000	0		
15	Professional Services -	Rosenow Spevacek Group, Inc.		Plaza Project Area						19,092	0				31,970
	Redevelopment/Successor Agency			No. 1 & Redevelopment											
16	Agency Professional Services - Finance	Vasquez & Company, LLC (Or Similar Vendor)	Successor Agency annual audit	Project Area No. 2 Plaza Project Area No. 1 &						10,000	0				
				Redevelopment Project Area No. 2											
17	Agency Professional Services - Legal		Successor Agency/Oversight Board legal counsel	Plaza Project Area						10,000	0				12,865
		Best, Best & Krieger		No. 1 & Redevelopment											
19	FY 2009-10 SERAF Loan Repayment	City of Hawthorne - Housing		Project Area No. 2 Plaza Project Area								528,372	0		
	· · · · · · · · · · · · · · · · · · ·	Successor Agency		No. 1 & Redevelopment											
				Project Area No. 2											
	Plaza Project Area Housing Fund Deferral Repayment	City of Hawthorne - Housing Successor Agency		Plaza Project Area No. 1								0	0		
21	Housing Successor Agency Admin	City of Hawthorne - Housing Successor Agency	Administration of Housing Successor Agency	Plaza Project Area No. 1 & Redevelopment						2,502	0				
22	Housing Successor Agency Housing	City of Hawthorne - Housing	Monitoring of affordable housing covenants	Project Area No. 2 Plaza Project Area						15,000	0				
	Monitoring	Successor Agency		No. 1 & Redevelopment											
				Project Area No. 2											
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HAWTHORNE (LOS ANGELES) Pursuant to Health and Safety Code section 34186 (a) PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II) July 1, 2012 through December 31, 2012

HAWTHORNE (LOS ANGELES)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	1998 Tax Allocation Refunding Bonds	
2	2001 Tax Allocation Refunding Bonds	
3	2004 Tax Allocation Refunding Bonds	
4	2006 Tax Allocation Bonds	
5	CFD No. 1998 Special Tax Refunding Bonds	
	(Rosecrans Ave./Oceangate Ave.)	
6	CFD No. 1999-1 (Gateway Center)	
7	Auto Nation/Costco Note	
8	Tax Rebates	This item was initially denied as an Enforceable Obligation for the July through December 2012 ROPS II period but was then approved as an Enforceable Obligation for the January through June 2013 ROPS III period. The requested payment includes \$401,378.83 owed to the City of Hawthorne for paying this approved Enforceable Obligation.
9	Successor Agency	
	Administrative/Employee Costs	
10	City-Agency General Fund Loan	
	(July 1, 2012 through December 31, 2012)	
11	FY2009-10 SERAF Loan Repayment	
12	Plaza Project Area Housing Fund Deferral	NOT A DENIED ITEM PER DOF MEET & CONFER DETERMINDATION DATED DECEMBER 18, 2012. TOTAL OUTSTANDING IS \$3,534,369. NO PAYMENT REQUESTED
	Payment	FOR ROPS 13-14A PERIOD.
13	Due Diligence Reviews	Due diligence reviews completed, payment will be recorded during 13-14B period - obligation retired
14	Long-Range Property Management Plan	Pursuant to H&S Code Section 34191.5(b)
15	Hawthorne Boulevard Property Fund	Pursuant to H&S Code Section 34171(d)(1)(F). This item was initially re-categorized as an administrative allowance expense by DOF for the July through December 2012 ROPS II period. However, pursuant to H&S Code Section 34171(d)(1)(F) this item is an Enforceable Obligation and must be maintained prior to disposition. The costs associated with this item includes a payment of \$9,220.69 for the ROPS II period.
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