

**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Hawthorne  
 County: Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>17-18A Total (July - December)</b>	<b>17-18B Total (January - June)</b>	<b>ROPS 17-18 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 1,990,175</b>	<b>\$ -</b>	<b>\$ 1,990,175</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,990,175	-	1,990,175
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 2,085,023</b>	<b>\$ 3,535,456</b>	<b>\$ 5,620,479</b>
F RPTTF	1,960,023	3,410,456	5,370,479
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 4,075,198</b>	<b>\$ 3,535,456</b>	<b>\$ 7,610,654</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/\_\_\_\_\_  
 Signature Date

Hawthorne Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total						17-18A Total					17-18B Total		
								\$ 55,510,343		\$ 7,610,654						\$ 4,075,198					\$ 3,410,456	\$ 125,000	\$ 3,535,456
2	2001 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/12/2001	7/1/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Plaza Project Area No. 1	1,703,469	N	\$ 425,922						\$ 386,219					\$ 39,703		\$ 39,703
8	Tax Rebates	Business Incentive Agreements	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	3,225,000	N	\$ 550,000						\$ 550,000							\$ -
9	Successor Agency Administrative/Employee Costs	Admin Costs	2/1/2012	9/1/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	All Project Areas	3,525,000	N	\$ 250,000						125,000	\$ 125,000					125,000	\$ 125,000
11	FY2009-10 SERAF Loan Repayment	SERAF/ERAF	5/6/2010	12/31/2015	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.	All Project Areas	1,341,206	N	\$ 773,804						773,804	\$ 773,804						\$ -
23	Fiscal Agent Fees	Fees	12/12/2001	7/1/2020	US Bank	Trustee Fees for 2001 TABs	Plaza Project Area No. 1	9,680	N	\$ 2,420							\$ -					2,420	\$ 2,420
31	Gateway DDA Tax Increment Payment	OPA/DDA/Construction	9/7/2000	10/1/2025	US Bank	Tax increment payments into Special Fund required by the Gateway Center Disposition and Development Agreement	Project Area No. 2	2,250,000	N	\$ 250,000						250,000	\$ 250,000						\$ -
34	Oceangate Properties Tax Increment Rebates Back Payments	OPA/DDA/Construction	1/1/2016	6/30/2016	Oceangate Properties	Back payments on tax rebates from 2011 to 2014	Project Area No. 2		Y	\$ -							\$ -						\$ -
35	Oceangate Properties Tax Increment Rebates Payments	OPA/DDA/Construction	6/23/2001	6/30/2019	Oceangate Properties	Tax Increment Payments Due to Oceangate Properties per 6th Implementation Agreements	Project Area No. 2	1,426,713	N	\$ 667,983							\$ -				667,983		\$ 667,983
36	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	1/28/2016	9/1/2036	US Bank	Principal and Interest payments on bond	Project Area No. 2	39,928,400	N	\$ 2,649,250						1,990,175	\$ 1,990,175				659,075		\$ 659,075
37	Fiscal Agent Fees	Fees	1/28/2016	9/1/2036	US Bank	Trustee Fees for 2016 Bonds	Project Area No. 2	41,800	N	\$ 2,200							\$ -					2,200	\$ 2,200
38	2016 Tax Allocation Refunding Bond Reserve	Reserves	1/28/2016	9/1/2036	US Bank	Reserve required per bond indenture	Project Area No. 2	2,019,075	N	\$ 2,019,075							\$ -				2,019,075		\$ 2,019,075
39	Continuing Disclosure	Professional Services	12/1/2016	2/28/2019	RSG, Inc.	Continuing Disclosure reports for 2001 and 2016 TAB's	All Project Areas	40,000	N	\$ 20,000							\$ -				20,000		\$ 20,000

**Hawthorne Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>						80,403		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						2,808,109		
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>						2,547,533		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340,979		

