

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Hawthorne  
 County: Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>16-17A Total</b>	<b>16-17B Total</b>	<b>ROPS 16-17 Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>			
<b>A Sources (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	-	-
D Other Funding	-	-	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 4,339,558</b>	<b>\$ 3,431,189</b>	<b>\$ 7,770,747</b>
F Non-Administrative Costs	4,214,558	3,306,189	7,520,747
G Administrative Costs	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 4,339,558</b>	<b>\$ 3,431,189</b>	<b>\$ 7,770,747</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

Hawthorne Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					16-17B					W															
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF									
											Bond Proceeds					Reserve Balance						Other Funds					Non-Admin					Admin				
											16-17A Total					16-17B Total						16-17A Total					16-17B Total									
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total														
1	1998 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	7/15/1998	9/1/2024	US Bank	Principal and interest payments made on the 1998 TAB related to Project Area No. 2.	Project Area No. 2	\$ 61,148,063	Y	\$ 7,770,747	-	-	-	\$ 4,214,558	\$ 125,000	\$ 4,339,558	-	-	-	\$ 3,306,189	\$ 125,000	\$ 3,431,189														
2	2001 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/12/2001	7/1/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Plaza Project Area No. 1	2,131,734	N	\$ 428,266	-	-	-	377,047	-	\$ 377,047	-	-	-	51,219	-	\$ 51,219														
3	2004 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	9/1/2022	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2, refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No. 2.	Project Area No. 2	-	Y	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -														
4	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2036	US Bank	Principal and interest payments made on the 2006 TAB related to Project Area No. 2.	Project Area No. 2	-	Y	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -														
8	Tax Rebates	Business Incentive Agreements	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	3,775,000	N	\$ 550,000	-	-	-	550,000	-	\$ 550,000	-	-	-	-	-	\$ -														
9	Successor Agency Administrative/Employee Costs	Admin Costs	2/1/2012	9/1/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	All Project Areas	3,775,000	N	\$ 250,000	-	-	-	-	125,000	\$ 125,000	-	-	-	-	125,000	\$ 125,000														
11	FY2009-10 SERAF Loan Repayment	SERAF/ERAF	5/6/2010	12/31/2015	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.	All Project Areas	1,997,099	N	\$ 886	-	-	-	886	-	\$ 886	-	-	-	-	-	\$ -														
15	Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	-	Y	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -														
22	Fiscal Agent Fees	Fees	7/15/1998	9/1/2024	US Bank	Trustee Fees for 1998 TABs	Project Area No. 2	-	Y	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -														
23	Fiscal Agent Fees	Fees	12/12/2001	7/1/2020	US Bank	Trustee Fees for 2001 TABs	Plaza Project Area No. 1	9,680	N	\$ 2,420	-	-	-	-	-	\$ -	-	-	-	2,420	-	\$ 2,420														
24	Fiscal Agent Fees	Fees	12/15/2004	9/1/2022	US Bank	Trustee Fees for 2004 TABs	Project Area No. 2	-	Y	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -														
25	Fiscal Agent Fees	Fees	8/9/2006	9/1/2036	US Bank	Trustee Fees for 2006 TABs	Project Area No. 2	-	Y	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -														
31	Gateway DDA Tax Increment Payment	OPA/DDA/Construction	9/7/2000	10/1/2025	US Bank	Tax increment payments into Special Fund required by the Gateway Center Disposition and Development Agreement	Project Area No. 2	1,080,000	N	\$ 120,000	-	-	-	120,000	-	\$ 120,000	-	-	-	-	-	\$ -														
33	City/Successor Agency Shortterm Cash Flow Loan	Fees	9/22/2015	6/30/2016	City of Hawthorne	Cash flow loan to pay for preparation of a Fiscal Consultant Report completing during bond refunding which did not proceed	Project Area No. 2	-	Y	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -														
34	Oceangate Properties Tax Increment Rebates Back Payments	OPA/DDA/Construction	1/1/2016	6/30/2016	Oceangate Properties	Back payments on tax rebates from 2011 to 2014	Project Area No. 2	-	Y	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -														
35	Oceangate Properties Tax Increment Rebates Payments	OPA/DDA/Construction	6/23/2001	9/1/2017	Oceangate Properties	Tax Increment Payments Due to Oceangate Properties per 6th Implementation Agreements	Project Area No. 2	1,064,002	N	\$ 1,064,002	-	-	-	489,002	-	\$ 489,002	-	-	-	575,000	-	\$ 575,000														
36	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	1/28/2016	3/1/2016	9/1/2036	Principal and interest payments on bond	Project Area No. 2	45,281,373	N	\$ 3,362,798	-	-	-	2,677,623	-	\$ 2,677,623	-	-	-	685,175	-	\$ 685,175														
37	Fiscal Agent Fees	Fees	1/28/2016	3/1/2016	9/1/2036	Trustee Fees for 2016 Bonds	Project Area No. 2	44,000	N	\$ 2,200	-	-	-	-	-	\$ -	-	-	-	2,200	-	\$ 2,200														
38	2016 Tax Allocation Refunding Bond Reserve	Reserves	1/28/2016	3/1/2016	9/1/2036	Reserve required per bond indenture	Project Area No. 2	1,990,175	N	\$ 1,990,175	-	-	-	-	-	\$ -	-	-	-	1,990,175	-	\$ 1,990,175														

**Hawthorne Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>						187,766		
<b>2</b>	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						4,359,113		
<b>3</b>	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>						4,364,155		
<b>4</b>	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
<b>5</b>	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required						102,321	
<b>6</b>	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,403		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
<b>7</b>	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,724		
<b>8</b>	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						2,808,109		
<b>9</b>	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>						2,888,512		
<b>10</b>	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
<b>11</b>	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,321		

