

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Hawthorne
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 660,237
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	660,237
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,969,537
F Non-Administrative Costs (ROPS Detail)	2,844,537
G Administrative Costs (ROPS Detail)	125,000
H Total Current Period Enforceable Obligations (A+E):	\$ 3,629,774

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,969,537
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(15,273)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,954,264

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,969,537
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	(80,403)
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,889,134

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Hawthorne Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P										
										Funding Source										Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)																		RPTTF	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area																						
								\$ 48,997,751			\$ -	\$ -	\$ 660,237	\$ 2,844,537	\$ 125,000	\$ 3,629,774													
1	1998 Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	7/15/1998	9/1/2024	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Project Area No. 2	6,352,500	N					125,375		\$ 125,375													
2	2001 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/12/2001	7/1/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Plaza Project Area No. 1	2,193,781	N					62,047		\$ 62,047													
3	2004 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	9/1/2022	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2, refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No. 2.	Project Area No. 2	3,088,781	N					54,098		\$ 54,098													
4	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2036	US Bank	Principal and interest payments made on the 2006 TAB related to Project Area No. 2.	Project Area No. 2	8,198,406	N					662,891		\$ 662,891													
7	Auto Nation/Costco Note	Business Incentive Agreements	11/8/2000	11/8/2030	Auto Nation/Costco	Repayment of note to the developers of Auto Nation/Costco note, consisting of Mello-Roos tax refund, sales tax and transient occupancy tax refund to the extent these taxes are generated within the project.	Project Area No. 2		N							\$ -													
8	Tax Rebates	Business Incentive Agreements	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	4,325,000	N					550,000		\$ 550,000													
9	Successor Agency Administrative/Employee Costs	Admin Costs	2/1/2012	9/1/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	Plaza Project Area No. 1 & Project Area No. 2	5,125,000	N						125,000	\$ 125,000													
11	FY2009-10 SERAF Loan Repayment	SERAF/ERAF	5/6/2010	12/31/2015	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.	Project Area No. 2	1,997,099	N							\$ -													
15	Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	201,947	N					40,000		\$ 40,000													
22	Fiscal Agent Fees	Fees	7/15/1998	9/1/2024	US Bank	Trustee Fees for 1998 TABs	Project Area No. 2	19,580	N							\$ -													
23	Fiscal Agent Fees	Fees	12/12/2001	7/1/2020	US Bank	Trustee Fees for 2001 TABs	Plaza Project Area No. 1	8,580	N							\$ -													
24	Fiscal Agent Fees	Fees	12/15/2004	9/1/2022	US Bank	Trustee Fees for 2004 TABs	Project Area No. 2	17,380	N							\$ -													
25	Fiscal Agent Fees	Fees	8/9/2006	9/1/2036	US Bank	Trustee Fees for 2006 TABs	Project Area No. 2	43,780	N							\$ -													
26	Fiscal Agent Fees	Fees	3/18/1999	9/1/2017	US Bank	Fees associated with CFD No. 1998	Plaza Project Area No. 1 & Project Area No. 2	45,000	N					3,500		\$ 3,500													
27	Fiscal Agent Fees	Fees	9/7/2000	10/1/2025	US Bank	Fees associated with CFD No. 1999-1	Plaza Project Area No. 1 & Project Area No. 2	165,000	N					3,500		\$ 3,500													

Hawthorne Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
29	CFD No. 1990-1 (Rosecrans/Oceangate Ave Area) 1998 Special Tax Refunding Bonds	Bonds Issued On or Before 12/31/10	3/18/1999	9/1/2017	US Bank	Principal and interest payments on the Special Tax bonds issued in 1990 for the acquisition and construction of certain facilities with the retail activities of Oceangate, for Project Area No. 2.	Project Area No. 2	2,238,500	N			132,329			\$	132,329		
30	CFD No. 1999-1 (Gateway Center) 2000 Special Tax Bonds Series A and B	Bonds Issued On or Before 12/31/10	9/7/2000	10/1/2025	US Bank	Principal and interest payments on the Special Tax Bonds issued in 1991 for acquisition and construction of facilities for Cloverleaf Project in Project Area No. 2.	Project Area No. 2	13,634,291	N			527,908			\$	527,908		
31	Gateway DDA Tax Increment Payment	OPA/DDA/Construction	9/7/2000	10/1/2025	US Bank	Tax increment payments into Special Fund required by the Gateway Center Disposition and Development Agreement	Project Area No. 2	-	N						\$	-		
32	City/Successor Agency Shortterm Cash Flow Loan	RPTTF Shortfall	9/22/2015	6/30/2016	City of Hawthorne	Cash flow loan to make payment on AutoNation/Costco Note in August 2015	Project Area No. 2	111,881	N				111,881		\$	111,881		
33	City/Successor Agency Shortterm Cash Flow Loan	RPTTF Shortfall	9/22/2015	6/30/2016	City of Hawthorne	Cash flow loan to pay for preparation of a Fiscal Consultant Report completing during bond refunding which did not proceed	All Project Areas	35,000	N				35,000		\$	35,000		
34	Oceangate Properties Tax Increment Rebates Back Payments	OPA/DDA/Construction	1/1/2016	6/30/2016	Oceangate Properties	Back payments on tax rebates from 2011 to 2014	Project Area No. 2	1,196,245	N				1,196,245		\$	1,196,245		
35	Oceangate Properties Tax Increment Rebates Payments	OPA/DDA/Construction	6/23/2001	9/1/2017	Oceangate Properties	Tax Increment Payments Due to Oceangate Properties per 6th Implementation Agreements	Project Area No. 2	-	N				-		\$	-		

**Hawthorne Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)						714,730		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						501,291		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,093,385		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						15,273	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,363		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,636		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						4,359,113		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)						4,466,476		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,273		

Hawthorne Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	CAC Comments	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual			Difference
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 983,658	\$ 983,658	\$ 983,658	\$ 968,385	\$ 15,273	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 15,273	\$ 983,658	\$ 968,385	\$ 15,273	\$ 190,130	\$ 125,000	\$ 65,130	\$ 80,403			
1	1998 Tax Allocation	-	-	-	-	-	-	136,125	136,125	136,125	136,125	-	-	-	-	-	-	136,125	136,125	-	-	-	-	-	-	Proof of Payment is matched	
2	2001 Tax Allocation	-	-	-	-	-	-	72,188	72,188	72,188	72,188	-	-	-	-	-	-	72,188	72,188	-	-	-	-	-	-	Proof of Payment is matched	
3	2004 Tax Allocation Refunding Bonds	-	-	-	-	-	-	58,554	58,554	58,554	58,554	-	-	-	-	-	-	58,554	58,554	-	-	-	-	-	-	Proof of Payment is matched	
4	2006 Tax Allocation Bonds	-	-	-	-	-	-	676,791	676,791	676,791	676,791	-	-	-	-	-	-	676,791	676,791	-	-	-	-	-	-	Proof of Payment is matched	
5	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	CFD No. 1999-1 (Gateway Center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	Auto Nation/Costco Note	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Tax Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Successor Agency Administrative/Employee Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	125,000	125,000	-	-	-	-	
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	FY2009-10 SERAF Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Hawthorne Boulevard Property Fund	-	-	-	-	-	-	40,000	40,000	40,000	24,727	15,273	-	-	-	-	15,273	40,000	24,727	15,273	-	-	-	-	-	Actual paid is \$24,727	
22	Fiscal Agent Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	Fiscal Agent Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	Fiscal Agent Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	Fiscal Agent Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	Fiscal Agent Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	Fiscal Agent Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012) to cover Oceangate Properties Tax Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
																					65,130	-	65,130			Admin credit from prior ROPS. Agency was allowed to retain \$65,130 Admin in ROPS 14-15A	

Note:
 (1) The Admin credit of \$65,130 from ROPS 14-15A PPA is included in this PPA review.

Total Admin distributed in ROPS 14-15A	\$125,000		
Actual Admin spent in ROPS 14-15A	59,870		
Admin allowed to retain in ROPS 14-15A		\$65,130	
Total Admin distributed in ROPS 14-15B	125,000		
Actual Admin spent in ROPS 14-15B	125,000		
Total Admin adjusted in ROPS 14-15B		\$65,130	

ROPS 2014-15B Distribution	501,291
ROPS 2013-14B PPA	607,367
Admin Credit from Prior ROPS	65,130
Available RPTTF	1,173,788
Non-Admin Actual	(968,385)
Admin Actual	(125,000)
Total Actual	(1,093,385)
Agency Cash on Hand	80,403
Reserved for Future ROPS	0
Recommend PPA	80,403 (1)

