

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Hawthorne
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)	
A Funding Sources (B+C+D):	\$ 464,464
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	464,464
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,388,396
F Non-Administrative Costs (ROPS Detail)	3,263,396
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 3,852,860
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,388,396
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(184,836)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,203,560
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,388,396
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,388,396

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	-	-	-	\$ -		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	-	2,000,000	65,467	\$ 2,065,467		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	-	-	-	1,644,828	164,494	\$ 1,809,322		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	-	-	\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					184,836	-	\$ 184,836		
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,336	\$ (99,027)	\$ 71,309		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 355,172	\$ (99,027)	\$ 256,145		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						4,971,966	100,850	\$ 5,072,816		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						5,623,396	125,000	\$ 5,748,396		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (296,258)	\$ (123,177)	\$ (419,435)		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
12	Plaza Project Area Housing Fund Deferral Payment	Unfunded Liabilities	8/25/1986	12/31/2016	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment for deferral of required 20% Housing Set-Aside deposit from prior fiscal years (beginning FY1985-86)	Plaza Project Area No. 1	-	Y	-	-	-	-	-	\$ -
13	Due Diligence Reviews	Dissolution Audits	9/1/2012	4/30/2013	To Be Determined	Housing and Non-Housing Due Diligence Review pursuant to H&S Code Section 34179.6(a)	Plaza Project Area No. 1 & Project Area No. 2	-	Y	-	-	-	-	-	\$ -
14	Long-Range Property Management Plan	Dissolution Audits	7/1/2013	12/31/2013	To Be Determined	Long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency pursuant to H&S Code Section 34191.5(b).	Project Area No. 2	-	Y	-	-	-	-	-	\$ -
15	Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	33,287	N	-	-	-	9,076	-	\$ 9,076
16	Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	15,000	N	-	-	-	15,000	-	\$ 15,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	RPTTF Expenditures																	
		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA
		Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		\$ 1,823,725	\$ 1,823,725	\$ 1,823,725	\$ 1,644,829	\$ 184,836	\$ 125,000	\$ 65,467	\$ 65,467	\$ 164,494	\$ -	\$ 184,836	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	1998 Tax Allocation Refunding Bonds	258,313	258,313	\$ 258,313	156,125	\$ 102,188			\$ -		\$ -	\$ 102,188			\$ -			\$ -	\$ -
2	2001 Tax Allocation Refunding Bonds	89,766	89,766	\$ 89,766	89,766	\$ 0			\$ -		\$ -	\$ 0			\$ -			\$ -	\$ -
3	2004 Tax Allocation Refunding Bonds	66,480	66,480	\$ 66,480	66,480	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
4	2006 Tax Allocation Bonds	716,191	716,191	\$ 716,191	716,191	\$ 0			\$ -		\$ -	\$ 0			\$ -			\$ -	\$ -
5	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)			\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
6	CFD No. 1999-1 (Gateway Center)			\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
7	Auto Nation/Costco Note	167,000	167,000	\$ 167,000	167,000	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
8	Tax Rebates	510,975	510,975	\$ 510,975	428,327	\$ 82,648			\$ -		\$ -	\$ 82,648			\$ -			\$ -	\$ -
9	Successor Agency Administrative/Employee Costs			\$ -		\$ -	125,000	65,467	\$ 65,467	164,494	\$ -	\$ -			\$ -			\$ -	\$ -
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)			\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
11	FY2009-10 SERAF Loan Repayment			\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
12	Plaza Project Area Housing Fund Deferral Payment			\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
13	Due Diligence Reviews	15,000	15,000	\$ 15,000	20,940	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
14	Long-Range Property Management Plan			\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
15	Hawthorne Boulevard Property Fund			\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
16	RPTTF Shortfall (July through December 2012)			\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
				\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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