# Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Name of County:		Hawthorne Los Angeles					
iaiiie	or County.	Los Angeles					
Curre	nt Period Requested Fu	ınding for Outstanding Debt or Obliga	ation	Six-Month	Total		
Α	•	ons Funded with Non-Redevelopmen		\$	464,464		
В	Bond Proceeds Fu						
С	Reserve Balance F	Funding (ROPS Detail)					
D	Other Funding (RC	PS Detail)			464,464		
Ε	Enforceable Obligation	ons Funded with RPTTF Funding (F+0	G):	\$	3,388,396		
F	Non-Administrative	e Costs (ROPS Detail)			3,263,396		
G	Administrative Cos	ts (ROPS Detail)			125,000		
н	H Current Period Enforceable Obligations (A+E):						
I	Enforceable Obligation	ns funded with RPTTF (E):	ent Period RPTTF Requested Funding		3,388,39 (184,83		
J	, , , , , , , , , , , , , , , , , , , ,						
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	3,203,560		
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding	g			
L	Enforceable Obligation	ns funded with RPTTF (E):			3,388,396		
М	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column AB)				
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			3,388,396		
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oursua	. ,	of the Health and Safety code, I			T:::1		
	-	a true and accurate Recognized or the above named agency.	Name		Title		
Julya	aon i aymont bonoudie i	or the above named agency.	/s/				
			Signature		Date		

## Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

В	С	D	E	F	G	н	1	J	κ
				Fund	Sources				
	Bond Proceeds Rese			e Balance Other		R	PTTF		
	Bonds Issued	Bonds Issued	Review balances retained for approved	RPTTF balances	Rent,				
Fund Balance Information by ROPS Period	on or before 12/31/10	on or after 01/01/11	enforceable obligations	retained for bond reserves	Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
DPS III Actuals (01/01/13 - 6/30/13)	•						-		
Beginning Available Fund Balance (Actual 01/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	-		_	\$ -	
Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	-	2,000,000	65,467	\$ 2,065,467	
Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	_			_	_	1,644,828	164,494	\$ 1,809,322	
Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III		_	-	-	-			\$ -	
ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required			184,836	-	\$ 184,836	
6 Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,336	\$ (99,027)	\$ 71,309	
OPS 13-14A Estimate (07/01/13 - 12/31/13)	•						•		
Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 355,172	\$ (99,027)	\$ 256,145	
Revenue/Income (Estimate 12/31/13)  Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						4,971,966	100,850	\$ 5,072,816	
Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						5,623,396	125,000	\$ 5,748,396	
Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11 Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (296,258	(123,177)	\$ (419,435)	

#### Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

						(Report Amounts in W	noie Dollars)								T	
Α	В	С	D	E	F	G	н	I	J	к	L	М	N	0		Р
										Non-Padove	elopment Property	Funding Source				
										Non-Redeve	(Non-RPTTF)	Tax Trust Fund	RPTT	F		
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 122,515,783	Retired	Bond Proceeds	Reserve Balance	Other Funds \$ 464,464	Non-Admin \$ 3,263,396 \$	Admin 125,000		1onth Total 3,852,860
1	1998 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	7/15/1998	9/1/2024	US Bank	Principal and interest payments made on the 1994/1998 Bonds for funding redevelopment activities with respect to Project Area No. 2	Project Area No. 2	11,904,776	N	- -	-	-	242,766	125,000	\$	242,766
	2001 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/12/2001	7/1/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	No. 1	3,071,437	N	-	-	-	81,640		\$	81,640
3	2004 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	9/1/2022	US Bank	Principal and interest payments made on the 1994 TAB related to Project Area No. 2, refunded by the 2004 Bonds; for the redevelopment activities with respect to Project Area No. 2.	Project Area No. 2	3,097,449	N	-	-	-	62,717		\$	62,717
4	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2036	US Bank	Principal and interest payments made on the 2006 TAB related to Project Area No. 2.	Project Area No. 2	47,163,868	N	-	-	-	690,191		\$	690,191
	CFD No. 1998 Special Tax Refunding Bonds (Rosecrans Ave./Oceangate Ave.)	Bonds Issued On or Before 12/31/10	3/18/1999	9/1/2017	US Bank	Principal and interest payments on the Special Tax bonds issued in 1990 for the acquisition and construction of certain facilitiesw ith the retail activities of Oceangate, for Project Area No. 2.		3,770,656	N	-	-	91,266			\$	91,266
6	` ,	Bonds Issued On or Before 12/31/10	9/7/2000	10/1/2025	US Bank	Principal and interest payments on the Special Tax Bonds issued in 1991 for acquisition and construction of facilities for Cloverleaf Project in Project Area No. 2.	Project Area No. 2	16,358,509	N	-	-	373,198			\$	373,198
7	Auto Nation/Costco Note	Business Incentive Agreements	11/8/2000	11/8/2030	Auto Nation/Costco	Repayment of note to the developers of Auto Nation/Costco note, consisting of Mello-Roos tax refund, sales tax and transient occupancy tax refund to the extent these taxes are generated within the project.		25,572,438	N	-	-	-	1,125,000		\$	1,125,000
8	Tax Rebates	Business Incentive Agreements	7/1/1992	9/30/2022	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	912,354	N	-	-	-	912,354		\$	912,354
9	Successor Agency Administrative/Employee Costs	Admin Costs	2/1/2012	9/1/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	Plaza Project Area No. 1 & Project Area No. 2	5,625,000	N	-	-	-		125,000	\$	125,000
10	City-Agency General Fund Loan (July 1, 2012 through December 31, 2012)	City/County Loans , After 6/27/11	7/1/2012	12/31/2015	City of Hawthorne	City of Hawthorne loan to the Successor Agency for administrative cost allocation for the July 1, 2012 through December 31, 2012 ROPS period pursuant to H&S Code Section 34173(h).	Plaza Project Area No. 1 & Project Area No. 2	124,652	N	-	-		124,652		\$	124,652
11	FY2009-10 SERAF Loan Repayment	SERAF/ERAF	5/6/2010	12/31/2015	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of SERAF loan from former Redevelopment Agency Low and Moderate Income Housing Set-Aside Fund. Pursuant to H&S Code Section 364176(e)(6)(B), payments to begin no earlier than FY2013-14.	Project Area No. 2	3,170,236	N	-	-	-	-	-	\$	-

### Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

A	В	С	D	E	F	G	н	I	J	к	L	М	N	0		Р
												Funding Source				
										Non-Redeve	elopment Property (Non-RPTTF)	Tax Trust Fund	RP	TTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	1	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Mo	onth Total
12	Plaza Project Area Housing Fund Deferral Payment	Unfunded Liabilities	8/25/1986	12/31/2016	City of Hawthorne Low and	Repayment for deferral of required	Plaza Project Area	-	Y	-	-	-	-	-	\$	-
13	Due Diligence Reviews	Dissolution Audits	9/1/2012	4/30/2013	To Be Determined	Housing and Non-Housing Due Diligence Review pursuant to H&S Code Section 34179.6(a)	Plaza Project Area No. 1 & Project Area No. 2	-	Y	-	-	-	-	-	\$	-
14	Long-Range Property Management Plan	Dissolution Audits	7/1/2013	12/31/2013	To Be Determined	Long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency pursuant to H&S Code Section 34191.5(b).	Project Area No. 2	-	Y	-	-	_	-	-	\$	-
15	Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	33,287	N	-	-	-	9,076		\$	9,076
16	Hawthorne Boulevard Property Fund	Property Maintenance	2/1/2012	12/31/2018	City of Hawthorne	Maintenance of former RDA assets pursuant to H&S Code Section 34171(d)(1)(F)	Project Area No. 2	15,000	N	-	-	-	15,000		\$	15,000

#### Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments

Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars) ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B by the SA to Finance and the self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. AA Α В 0 Q U W Ζ AB **RPTTF Expenditures Net CAC Non-Net SA Non-Admin Admin and Admin** and Admin PPA PPA Non-Admin Admin Non-Admin CAC **Admin CAC Available Available** Net Difference Net Difference RPTTF Difference **RPTTF** Difference (Amount Used to Difference Difference (Amount Used to (ROPS III distributed Net Lesser of (If M is less than N, Net Lesser of Offset ROPS 13-14B Net Lesser of Net Lesser of Offset ROPS 13-14B ROPS III distributed (If R is less than S, (If V is less than W (If Y is less than Requested RPTTF the difference is + all other available Authorized / Authorized / the difference is Authorized / Z, the difference Requested RPTTF + all other available Authorized/ the difference is Project Name / Debt as of 1/1/13) as of 1/1/13) (O + T)**Available Available** Actual Available Available (X + AA)Obligation Actual Authorized Actual Actual Item # 1,644,829 \$ 164,494 \$ 1,823,725 1,823,725 1,823,725 184,836 125,000 65,467 65,467 184,836 258,313 1998 Tax Allocation Refunding **Bonds** 258,313 258,313 156,125 \$ 102,188 102,188 2001 Tax Allocation Refunding 2 Bonds 89,766 89,766 89,766 2004 Tax Allocation Refunding 66,480 3 Bonds 66,480 66,480 66,480 4 2006 Tax Allocation Bonds 716,191 716,191 716,191 716,191 \$ CFD No. 1998 Special Tax Refunding Bonds (Rosecrans 5 Ave./Oceangate Ave.) CFD No. 1999-1 (Gateway 6 Center) 7 Auto Nation/Costco Note 167,000 \$ 167,000 167,000 167,000 \$ 8 Tax Rebates 510,975 510,975 \$ 510,975 428,327 \$ 82,648 82,648 Successor Agency 9 Administrative/Employee Costs 65,467 125,000 65,467 164,494 City-Agency General Fund Loan (July 1, 2012 through December 10 31, 2012) FY2009-10 SERAF Loan 11 Repayment Plaza Project Area Housing 12 Fund Deferral Payment 13 Due Diligence Reviews 15,000 15,000 \$ 15,000 20,940 \$ Long-Range Property 14 Management Plan Hawthorne Boulevard Property 15 Fund RPTTF Shortfall (July through 16 December 2012)

Recognized Obligation	Payment Schedule 13-14B - Notes
January 1, 20	014 through June 30, 2014

Item # Notes/Comments