Fund	**444 Debt Service - 1997 COP**
Department	**83 Hawthorne Public Financing Authority**
Program	**8301 Hawthorne Public Financing Authority**

Program Summary

Program Description

The Hawthorne Public Financing Authority was formed in 1992 for the purpose of issuing debt to finance capital improvements throughout the City. In 1992, the Authority issued $10 million in Certificates of Participation to provide financing for acquisitions, construction, and improvements within the City. In 1997, these certificates were refunded by the 1997 Certificate of Participation. Funds are transferred from the General Fund to make the debt service payments.

Expenditure Summary	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
Debt Service	$ 7,308,832	$ 717,855	$ 717,704	$ 717,704
Program Total	7,308,832	717,855	717,704	717,704

Expenditures and Appropriations

Fund	**444 Debt Service - 1997 COP**
Department	**83 Hawthorne Public Financing Authority**
Program	**8301 Hawthorne Public Financing Authority**

Object Number	Description	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
4051	Contract Services	$ 350	$ 2,500	$ 2,500	$ 2,500
4058	Paying Agent Fee	2,200	2,500	2,500	2,500
	Total Contract Services	2,550	5,000	5,000	5,000
4618	Cost Allocation	$ 204	$ 204	$ 204	$ 204
4635	Bond Issuance Costs	139,750	0	0	0
4820	Prinicipal- Debt Service	6,355,000	0	0	0
4830	Lease Payments	716,738	712,651	0	0
4835	Interest- Debt Service	94,590	0	712,500	712,500
	Total Maintenance & Operations	7,306,282	712,855	712,704	712,704
	GRAND TOTAL	7,308,832	717,855	717,704	717,704

Fund	**445 Debt Service-2004 G.O. (Police Fac.) Bond**
Department	**83 Hawthorne Public Financing Authority**
Program	**8301 Hawthorne Public Financing Authority**

Program Summary

Program Description

The construction of the new City of Hawthorne Police Facility was funded in part by a loan of $20 million from the California Infrastructure and Economic Development Bank. This fund accounts for the debt service repayments on said loan. Funding for the debt service repayments are via General Fund operating transfers.

Expenditure Summary	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
Debt Service	$ 1,275,960	$ 1,275,934	$ 1,275,473	$ 1,275,473
Program Total	1,275,960	1,275,934	1,275,473	1,275,473

Expenditures and Appropriations

Fund	**445 Debt Service-2004 G.O. (Police Fac.) Bond**
Department	**83 Hawthorne Public Financing Authority**
Program	**8301 Hawthorne Public Financing Authority**

Object Number	Description	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
4051	Contract Services	$ 51,620	$ 52,000	$ 52,000	$ 52,000
	Total Contract Services	51,620	52,000	52,000	52,000
4618	Cost Allocation	$ 804	$ 840	$ 840	$ 840
4820	Principal - Debt Service	534,098	555,836	578,458	578,458
4835	Interest - Debt Service	689,438	667,258	644,175	644,175
	Total Maintenance & Operations	1,224,340	1,223,934	1,223,473	1,223,473
	GRAND TOTAL	1,275,960	1,275,934	1,275,473	1,275,473

Fund	**446 Debt Service - 2005 Pens Obligation Bonds**
Department	**83 Hawthorne Public Financing Authority**

Program Summary

Program Description

In October 2005 the city issued $30,480,000 of Pension Obligation Bonds via a private placement to refinance the CalPers unfunded liability. This fund accounts for the debt service on these bonds. Funding for the debt service payments are via charges to other departments and funds based on payroll costs.

Expenditure Summary	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
Debt Service	$ 646,157	$ 2,914,241	$ 3,027,932	$ 3,027,932
Program Total	646,157	2,914,241	3,027,932	3,027,932

Expenditures and Appropriations

Fund	**446 Debt Service - 2005 Pens Obligation Bonds**
Department	**83 Hawthorne Public Financing Authority**
Program	**8301 Hawthorne Public Financing Authority**

Object Number	Description	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
4051	Contract Services	$ 0	$ 100	$ 100	$ 100
	Total Contract Services	0	100	100	100
4618	Cost Allocation	$ 36	$ 108	$ 108	$ 108
4820	Principal - Debt Service	0	1,720,000	1,920,000	1,920,000
4835	Interest - Debt Service	646,121	1,194,033	1,107,724	1,107,724
	Total Maintenance & Operations	646,157	2,914,141	3,027,832	3,027,832
	GRAND TOTAL	646,157	2,914,241	3,027,932	3,027,932

Fund 448 Debt Service - SBRPCA 2007 Series B Bonds
Department 46 Redevelopment

Program Summary

Program Description

In 2007 the City refunded the 2001 Series B South Bay Regional Public Communications Authority Bonds with the 2007 Series B bonds. This Fund accounts for the debt service on the 2007 Series B bonds.

Expenditure Summary	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
General Administration	$ 4,696	$ 5,108	$ 5,108	$ 5,108
Debt Service	272,145	272,883	273,283	273,283
Program Total	276,841	277,991	278,391	278,391

Expenditures and Appropriations

Fund	**448 Debt Service - SBRPCA 2007 Series B Bonds**
Department	**46 Redevelopment**
Program	**4601 General Administration**

Object Number	Description	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
4051	Contract Services	$ 2,600	$ 3,000	$ 2,500	$ 2,500
4058	Paying Agent Fee	2,000	2,000	2,500	2,500
4618	Cost Allocation	96	108	108	108
	Total Contract Services	4,696	5,108	5,108	5,108
	GRAND TOTAL	4,696	5,108	5,108	5,108

Expenditures and Appropriations

Fund	**448 Debt Service - SBRPCA 2007 Series B Bonds**
Department	**46 Redevelopment**
Program	**4605 Debt Service /Principal & Interest**

Object Number	Description	Actual 2010-11	Budget 2011-12	City Mgr Recommended 2012-13	City Council Adopted 2012-13
4820	Principal - Debt Service	$ 110,000	$ 115,000	$ 120,000	$ 120,000
4835	Interest - Debt Service	162,145	157,883	153,283	153,283
	Total Maintenance & Operations	272,145	272,883	273,283	273,283
	GRAND TOTAL	272,145	272,883	273,283	273,283

This page has been left intentionally blank.