



Fund
Department
Program

445 Debt Service-2004 G.O. (Police Fac.) Bond
83 Hawthorne Public Financing Authority
8301 Hawthorne Public Financing Authority

Program Summary

Program Description

The construction of the new City of Hawthorne Police Facility was funded in part by a loan of \$20 million from the California Infrastructure and Economic Development Bank. This fund accounts for the debt service repayments on said loan. Funding for the debt service repayments are via General Fund operating transfers.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2011-12</u>	<u>Budget</u> <u>2012-13</u>	<u>City Mgr</u> <u>Recommended</u> <u>2013-14</u>	<u>City Council</u> <u>Adopted</u> <u>2013-14</u>
Debt Service	\$ 1,273,951	\$ 1,275,473	\$ 1,250,715	\$ 1,250,715
Program Total	<u>1,273,951</u>	<u>1,275,473</u>	<u>1,250,715</u>	<u>1,250,715</u>



Expenditures and Appropriations

Fund
Department
Program

445 Debt Service-2004 G.O. (Police Fac.) Bond
83 Hawthorne Public Financing Authority
8301 Hawthorne Public Financing Authority

<u>Object Number</u>	<u>Description</u>	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>	<u>City Mgr Recommended 2013-14</u>	<u>City Council Adopted 2013-14</u>
4051	Contract Services	\$ 50,017	\$ 52,000	\$ 52,000	\$ 52,000
	Total Contract Services	50,017	52,000	52,000	52,000
4618	Cost Allocation	\$ 840	\$ 840	\$ 840	\$ 840
4820	Principal - Debt Service	555,836	578,458	590,000	590,000
4835	Interest - Debt Service	667,258	644,175	607,875	607,875
	Total Maintenance & Operations	1,223,934	1,223,473	1,198,715	1,198,715
	GRAND TOTAL	1,273,951	1,275,473	1,250,715	1,250,715



**Fund
Department**

**446 Debt Service – 2005 Pens Obligation Bonds
83 Hawthorne Public Financing Authority**

Program Summary

Program Description

In October 2005 the city issued \$30,480,000 of Pension Obligation Bonds via a private placement to refinance the CalPers unfunded liability. This fund accounts for the debt service on these bonds. Funding for the debt service payments are via charges to other departments and funds based on payroll costs.

<u>Expenditure Summary</u>	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>	<u>City Mgr Recommended 2013-14</u>	<u>City Council Adopted 2013-14</u>
Debt Service	\$ 2,763,696	\$ 3,027,932	\$ 2,979,759	\$ 2,979,759
Program Total	<u>2,763,696</u>	<u>3,027,932</u>	<u>2,979,759</u>	<u>2,979,759</u>



Expenditures and Appropriations

Fund
Department
Program

446 Debt Service - 2005 Pens Obligation Bonds
83 Hawthorne Public Financing Authority
8301 Hawthorne Public Financing Authority

<u>Object Number</u>	<u>Description</u>	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>	<u>City Mgr Recommended 2013-14</u>	<u>City Council Adopted 2013-14</u>
4051	Contract Services	\$ 0	\$ 100	\$ 100	\$ 100
	Total Contract Services	0	100	100	100
4618	Cost Allocation	\$ 108	\$ 108	\$ 108	\$ 108
4820	Principal - Debt Service	1,535,000	1,920,000	1,920,000	1,920,000
4835	Interest - Debt Service	1,228,588	1,107,724	1,059,551	1,059,551
	Total Maintenance & Operations	2,763,696	3,027,832	2,979,659	2,979,659
	GRAND TOTAL	2,763,696	3,027,932	2,979,759	2,979,759



**Fund
Department**

**448 Debt Service – SBRPCA 2007 Series B Bonds
46 Redevelopment**

Program Summary

Program Description

In 2007 the City refunded the 2001 Series B South Bay Regional Public Communications Authority Bonds with the 2007 Series B bonds. This Fund accounts for the debt service on the 2007 Series B bonds.

<u>Expenditure Summary</u>	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>	<u>City Mgr Recommended 2013-14</u>	<u>City Council Adopted 2013-14</u>
General Administration	\$ 6,008	\$ 5,108	\$ 5,108	\$ 5,108
Debt Service	272,883	273,283	273,483	273,483
Program Total	<u>278,891</u>	<u>278,391</u>	<u>278,591</u>	<u>278,591</u>



Expenditures and Appropriations

Fund
Department
Program

448 Debt Service – SBRPCA 2007 Series B Bonds
46 Redevelopment
4601 General Administration

<u>Object Number</u>	<u>Description</u>	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>	<u>City Mgr Recommended 2013-14</u>	<u>City Council Adopted 2013-14</u>
4051	Contract Services	\$ 3,900	\$ 2,500	\$ 2,500	\$ 2,500
4058	Paying Agent Fee	2,000	2,500	2,500	2,500
4618	Cost Allocation	108	108	108	108
Total Contract Services		6,008	5,108	5,108	5,108
GRAND TOTAL		6,008	5,108	5,108	5,108



Expenditures and Appropriations

Fund

448 Debt Service - SBRPCA 2007 Series B Bonds

Department

46 Redevelopment

Program

4605 Debt Service /Principal & Interest

<u>Object Number</u>	<u>Description</u>	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>	<u>City Mgr Recommended 2013-14</u>	<u>City Council Adopted 2013-14</u>
4820	Principal - Debt Service	\$ 115,000	\$ 120,000	\$ 125,000	\$ 125,000
4835	Interest - Debt Service	157,883	153,283	148,483	148,483
Total Maintenance & Operations		272,883	273,283	273,483	273,483
GRAND TOTAL		272,883	273,283	273,483	273,483



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