



Fund  
Department  
Program

445 Debt Service-2004 G.O. (Police Fac.) Bond  
83 Hawthorne Public Financing Authority  
8301 Hawthorne Public Financing Authority

Program Summary

Program Description

The construction of the new City of Hawthorne Police Facility was funded in part by a loan of \$20 million from the California Infrastructure and Economic Development Bank. This fund accounts for the debt service repayments on said loan. Funding for the debt service repayments are via General Fund operating transfers.

<u>Expenditure Summary</u>	<u>Actual 2012-13</u>	<u>Budget 2013-14</u>	<u>City Council Adopted 2014-15</u>
Debt Service	\$ 1,271,823	\$ 1,250,715	\$ 1,274,496
Program Total	<u>1,271,823</u>	<u>1,250,715</u>	<u>1,274,496</u>



Expenditures and Appropriations

**Fund**  
**Department**  
**Program**

**445 Debt Service-2004 G.O. (Police Fac.) Bond**  
**83 Hawthorne Public Financing Authority**  
**8301 Hawthorne Public Financing Authority**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2012-13</u>	<u>Budget 2013-14</u>	<u>City Council Adopted 2014-15</u>
4051	Contract Services	\$ 48,350	\$ 52,000	\$ 52,000
	Total Contract Services	48,350	52,000	52,000
4618	Cost Allocation	\$ 840	\$ 840	\$ 840
4820	Principal - Debt Service	578,458	590,000	626,503
4835	Interest - Debt Service	644,175	607,875	595,153
	Total Maintenance & Operations	1,223,473	1,198,715	1,222,496
	GRAND TOTAL	1,271,823	1,250,715	1,274,496



Fund  
Department

446 Debt Service - 2005 Pens Obligation Bonds  
83 Hawthorne Public Financing Authority

Program Summary

Program Description

In October 2005 the city issued \$30,480,000 of Pension Obligation Bonds via a private placement to refinance the CalPers unfunded liability. This fund accounts for the debt service on these bonds. Funding for the debt service payments are via charges to other departments and funds based on payroll costs.

<u>Expenditure Summary</u>	<u>Actual 2012-13</u>	<u>Budget 2013-14</u>	<u>City Council Adopted 2014-15</u>
Debt Service	\$ 2,867,418	\$ 2,979,759	\$ 3,083,270
Program Total	<u>2,867,418</u>	<u>2,979,759</u>	<u>3,083,270</u>



Expenditures and Appropriations

**Fund**  
**Department**  
**Program**

**446 Debt Service - 2005 Pens Obligation Bonds**  
**83 Hawthorne Public Financing Authority**  
**8301 Hawthorne Public Financing Authority**

<u>Object</u> <u>Number</u>	<u>Description</u>	<u>Actual</u> <u>2012-13</u>	<u>Budget</u> <u>2013-14</u>	<u>City Council</u> <u>Adopted</u> <u>2014-15</u>
4051	Contract Services	\$ 0	\$ 100	\$ 100
	Total Contract Services	0	100	100
4618	Cost Allocation	\$ 96	\$ 108	\$ 108
4820	Principal - Debt Service	1,720,000	1,920,000	2,125,000
4835	Interest - Debt Service	1,147,322	1,059,551	958,062
	Total Maintenance & Operations	2,867,418	2,979,659	3,083,170
	GRAND TOTAL	2,867,418	2,979,759	3,083,270



Fund  
Department

448 Debt Service - SBRPCA 2007 Series B Bonds  
46 Redevelopment

Program Summary

Program Description

In 2007 the City refunded the 2001 Series B South Bay Regional Public Communications Authority Bonds with the 2007 Series B bonds. This Fund accounts for the debt service on the 2007 Series B bonds.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2012-13</u>	<u>Budget</u> <u>2013-14</u>	<u>City Council</u> <u>Adopted</u> <u>2014-15</u>
General Administration	\$ 4,696	\$ 5,108	\$ 5,208
Debt Service	273,283	273,483	273,483
Program Total	<u>277,979</u>	<u>278,591</u>	<u>278,691</u>

Expenditures and Appropriations

**Fund**  
**Department**  
**Program**

**448 Debt Service - SBRPCA 2007 Series B Bonds**  
**46 Redevelopment**  
**4601 General Administration**

<u>Object</u> <u>Number</u>	<u>Description</u>	<u>Actual</u> <u>2012-13</u>	<u>Budget</u> <u>2013-14</u>	<u>City Council</u> <u>Adopted</u> <u>2014-15</u>
4051	Contract Services	\$ 4,600	\$ 2,500	\$ 2,600
4058	Paying Agent Fee	0	2,500	2,500
4618	Cost Allocation	96	108	108
Total Contract Services		<u>4,696</u>	<u>5,108</u>	<u>5,208</u>
GRAND TOTAL		<u>4,696</u>	<u>5,108</u>	<u>5,208</u>

Expenditures and Appropriations

**Fund  
Department  
Program**

**448 Debt Service - SBRPCA 2007 Series B Bonds  
46 Redevelopment  
4605 Debt Service /Principal & Interest**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2012-13</u>	<u>Budget 2013-14</u>	<u>City Council Adopted 2014-15</u>
4820	Principal - Debt Service	\$ 120,000	\$ 125,000	\$ 130,000
4835	Interest - Debt Service	153,283	148,483	143,483
	Total Maintenance & Operations	<u>273,283</u>	<u>273,483</u>	<u>273,483</u>
	GRAND TOTAL	<u>273,283</u>	<u>273,483</u>	<u>273,483</u>



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