



**Fund**  
**Department**  
**Program**

**441 2016 Refunding-2004 Pol Fac & 2005 POB**  
**83 Hawthorne Public Financing Authority**  
**8301 Hawthorne Public Financing Authority**

**Program Summary**

**Program Description**

This fund accounts for principal and interest payments made on the 2004 City of Hawthorne Police Facility and 2005 Pension Obligation Bond issued for CalPers unfunded Liability. These Bonds were refunded by the 2016 Certificates of Participation series A & B. Funding for the debt service payments are via General Fund operating transfers and via charges to other departments and funds based on payroll costs.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2016-17</u>	<u>Budget</u> <u>2017-18</u>	<u>City Council</u> <u>Adopted</u> <u>2018-19</u>
Debt Service	\$ 2,194,820	\$ 2,251,377	\$ 2,253,798
Program Total	<u>2,194,820</u>	<u>2,251,377</u>	<u>2,253,798</u>



Expenditures and Appropriations

**Fund**  
**Department**  
**Program**

**441 2016 Refunding-2004 Pol Fac & 2005 POB**  
**83 Hawthorne Public Financing Authority**  
**8301 Hawthorne Public Financing Authority**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2016-17</u>	<u>Budget 2017-18</u>	<u>City Council Adopted 2018-19</u>
4051	Contract Services	\$ (7,248)	\$ 50,000	\$ 50,000
	Total Contract Services	(7,248)	50,000	50,000
4618	Cost Allocation	\$ 948	\$ 948	\$ 948
4820	Principal - Debt Service	1,540,000	1,745,482	1,759,948
4835	Interest - Debt Service	661,120	454,947	442,902
	Total Maintenance & Operations	2,202,068	2,201,377	2,203,798
	GRAND TOTAL	2,194,820	2,251,377	2,253,798



**Fund**  
**Department**

**448 Debt Service - SBRPCA 2007 Series B Bonds**  
**46 Redevelopment**

**Program Summary**

**Program Description**

In 2007 the City refunded the 2001 Series B South Bay Regional Public Communications Authority Bonds with the 2007 Series B bonds. This Fund accounts for the debt service on the 2007 Series B bonds.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2016-17</u>	<u>Budget</u> <u>2017-18</u>	<u>City Council</u> <u>Adopted</u> <u>2018-19</u>
General Administration	\$ 204	\$ 5,704	\$ 5,704
Debt Service	3,241,662	237,120	236,004
Program Total	<u>3,241,866</u>	<u>242,824</u>	<u>241,708</u>

Expenditures and Appropriations

**Fund  
Department  
Program**

**448 Debt Service - SBRPCA 2007 Series B Bonds  
46 Redevelopment  
4601 General Administration**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2016-17</u>	<u>Budget 2017-18</u>	<u>City Council Adopted 2018-19</u>
4051	Contract Services	\$ 0	\$ 3,000	\$ 3,000
4058	Paying Agent Fee	0	2,500	2,500
4618	Cost Allocation	204	204	204
	Total Contract Services	<hr/> 204	<hr/> 5,704	<hr/> 5,704
	GRAND TOTAL	<hr/> 204	<hr/> 5,704	<hr/> 5,704

Expenditures and Appropriations

**Fund**  
**Department**  
**Program**

**448 Debt Service - SBRPCA 2007 Series B Bonds**  
**46 Redevelopment**  
**4605 Debt Service /Principal & Interest**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2016-17</u>	<u>Budget 2017-18</u>	<u>City Council Adopted 2018-19</u>
4635	Bond Issuance Costs	\$ 108,692	\$ 0	\$ 0
4820	Principal - Debt Service	3,038,350	168,550	171,900
4835	Interest - Debt Service	94,620	68,570	64,104
	Total Maintenance & Operations	<u>3,241,662</u>	<u>237,120</u>	<u>236,004</u>
	GRAND TOTAL	<u>3,241,662</u>	<u>237,120</u>	<u>236,004</u>



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