



Fund
Department
Program

441 2016 Refunding-2004 Pol Fac & 2005 POB
83 Hawthorne Public Financing Authority
8301 Hawthorne Public Financing Authority

Program Summary

Program Description

This fund accounts for principal and interest payments made on the 2004 City of Hawthorne Police Facility and 2005 Pension Obligation Bond issued for CalPers unfunded Liability. These Bonds were refunded by the 2016 Certificates of Participation series A & B. Funding for the debt service payments are via General Fund operating transfers and via charges to other departments and funds based on payroll costs.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2017-18</u>	<u>Budget</u> <u>2018-19</u>	<u>City Council</u> <u>Adopted</u> <u>2019-20</u>
Debt Service	\$ 2,251,377	\$ 2,253,798	\$ 2,252,814
Program Total	<u>2,251,377</u>	<u>2,253,798</u>	<u>2,252,814</u>



Expenditures and Appropriations

**Fund
Department
Program**

**441 2016 Refunding-2004 Pol Fac & 2005 POB
83 Hawthorne Public Financing Authority
8301 Hawthorne Public Financing Authority**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2017-18</u>	<u>Budget 2018-19</u>	<u>City Council Adopted 2019-20</u>
4051	Contract Services	\$ 50,000	\$ 50,000	\$ 50,000
	Total Contract Services	50,000	50,000	50,000
4618	Cost Allocation	\$ 948	\$ 948	\$ 948
4820	Principal - Debt Service	1,745,482	1,759,948	1,772,902
4835	Interest - Debt Service	454,947	442,902	428,964
	Total Maintenance & Operations	2,201,377	2,203,798	2,202,814
	GRAND TOTAL	2,251,377	2,253,798	2,252,814



Fund
Department

448 Debt Service - SBRPCA 2007 Series B Bonds
46 Redevelopment

Program Summary

Program Description

In 2007 the City refunded the 2001 Series B South Bay Regional Public Communications Authority Bonds with the 2007 Series B bonds. This Fund accounts for the debt service on the 2007 Series B bonds.

<u>Expenditure Summary</u>	<u>Actual</u> <u>2017-18</u>	<u>Budget</u> <u>2018-19</u>	<u>City Council</u> <u>Adopted</u> <u>2019-20</u>
General Administration	\$ 5,704	\$ 5,704	\$ 5,704
Debt Service	237,120	236,004	239,649
Program Total	<u>242,824</u>	<u>241,708</u>	<u>245,353</u>

Expenditures and Appropriations

Fund
Department
Program

448 Debt Service - SBRPCA 2007 Series B Bonds
46 Redevelopment
4601 General Administration

<u>Object Number</u>	<u>Description</u>	<u>Actual 2017-18</u>	<u>Budget 2018-19</u>	<u>City Council Adopted 2019-20</u>
4051	Contract Services	\$ 3,000	\$ 3,000	\$ 3,000
4058	Paying Agent Fee	2,500	2,500	2,500
4618	Cost Allocation	204	204	204
	Total Contract Services	<hr/> 5,704	<hr/> 5,704	<hr/> 5,704
	GRAND TOTAL	<hr/> 5,704	<hr/> 5,704	<hr/> 5,704

Expenditures and Appropriations

**Fund
Department
Program**

**448 Debt Service - SBRPCA 2007 Series B Bonds
46 Redevelopment
4605 Debt Service /Principal & Interest**

<u>Object Number</u>	<u>Description</u>	<u>Actual 2017-18</u>	<u>Budget 2018-19</u>	<u>City Council Adopted 2019-20</u>
4820	Principal - Debt Service	168,550	171,900	180,100
4835	Interest - Debt Service	68,570	64,104	59,549
	Total Maintenance & Operations	<u>237,120</u>	<u>236,004</u>	<u>239,649</u>
	GRAND TOTAL	<u>237,120</u>	<u>236,004</u>	<u>239,649</u>



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